

WEST VIRGINIA LEGISLATURE

2023 REGULAR SESSION

ENROLLED

Senate Bill 591

BY SENATORS SWOPE, RUCKER, TRUMP, AND ROBERTS

[Passed March 04, 2023; in effect 90 days from
passage (June 2, 2023)]

OFFICE OF WEST VIRGINIA
SECRETARY OF STATE

2023 MAR - 8 P 2:50

FILED

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1 AN ACT to amend and reenact §7-12-9a of the Code of West Virginia, 1931, as amended, relating
2 to allowing counties and municipalities the opportunity to jointly undertake economic
3 development projects and to allow a pro-rata share in costs and revenues generated from
4 said economic development projects.

Be it enacted by the Legislature of West Virginia:

ARTICLE 12. COUNTY AND MUNICIPAL DEVELOPMENT AUTHORITIES.

§7-12-9a. Joint undertakings by municipal and county development authorities.

1 (a) The Legislature hereby finds and declares that the citizens of the state would benefit
2 from coordinated economic development efforts and that to encourage cooperation and
3 coordination, county and municipal economic development authorities should share in the tax
4 revenues derived from joint programs regardless of the jurisdiction in which they are located.

5 (b) Any three or more county or municipal development authorities may contract to share
6 expenses for and revenues derived from joint economic development projects within their
7 respective geographic territories. Notwithstanding any other section of the code to the contrary,
8 county and municipal development authorities may contract to distribute on a pro rata basis
9 proceeds derived from joint economic development projects.

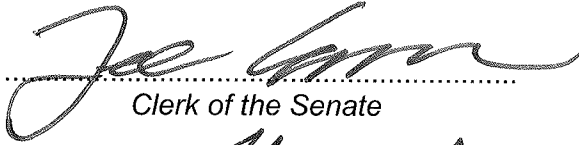
10 (c) Each county or municipal development authority participating in a joint economic
11 development project contract must contribute at least \$15,000 in cash to the project.

12 (d) In the event that a county or municipal development authority desires to withdraw from
13 participation, then the remaining participants may jointly choose a successor. No withdrawing
14 county development authority shall be entitled to the return of any money or property advanced
15 to the project, unless specifically provided for in the contract.

16 (e) In the event that a joint economic development project is terminated, all funds, property
17 and other assets shall be returned to the county or municipal development authorities in the same
18 proportion as contributions of funds, property and other assets were made by the county or
19 municipal development authorities.

20 (f) A grant, which may not exceed \$100,000, may be made by the West Virginia
21 Development Office to any county or municipal economic development authority which enters into
22 such contracts.

The Clerk of the Senate and the Clerk of the House of Delegates hereby certify that the foregoing bill is correctly enrolled.


Clerk of the Senate


Clerk of the House of Delegates


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SECRETARY OF STATE

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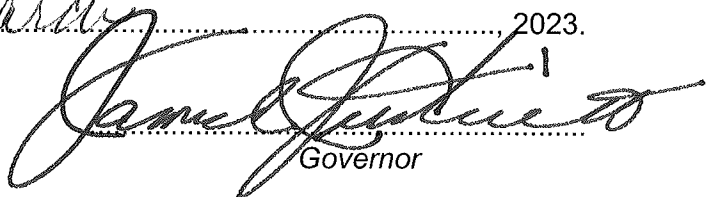
Originated in the Senate.

In effect 90 days from passage.


President of the Senate


Speaker of the House of Delegates

The within is approved this the 8th
Day of March, 2023.


Governor

PRESENTED TO THE GOVERNOR

MAR 08 2023

Time 9:11am